



NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT

TRADE-MATCHING STATEMENT

To: All trade-matching parties acting on behalf of Lincluden Management Limited and our advisory clients in respect to trade execution

This Trade-Matching Statement is being provided in accordance with *National Instrument 24-101 – Institutional Trade Matching and Settlement* and *Companion Policy 24-101CP* (the "National Instrument"). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

A handwritten signature in black ink, appearing to read "C. Lynn Eplett".

C. Lynn Eplett
Vice President and Chief Compliance Officer